Economics

Course Summary
Economics is the study of how people decide to use the scarce resources available to us to satisfy our unlimited wants and needs. It is about choice and the impact of our choices on each other. It relates to every aspect of our lives, from the decisions we make as individuals or families to the structures created by governments and firms. The economic way of thinking can help us make better choices.

Why study this subject?
In AS and A Level Economics you’ll look at the fundamental forces which affect our lives, such as employment, prices, international trade and poverty. Economists are often in healthy debate with each other over these issues. It is this controversy which makes Economics lively and interesting and which allows you the opportunity to make your own judgements and form your own opinions.

What happens in lessons?
Economics is taught both by sharing well established economic theories in the classroom, and also by then applying those theories to the world around us. It is a fantastic subject to study if you are curious about what is happening in the news, and why.

Course Assessment
AS
Paper 1: The operation of markets and market failure Assessed by written exam: 1 hour 30 minutes, 70 marks, 50% of AS
Paper 2: The national economy in a global context. Assessed by written exam: 1 hour 30 minutes, 70 marks, 50% of AS
A Level
Paper 1: Markets and market failure Assessed by written exam: 2 hours, 80 marks, 33.3% of A-level
Paper 2: National and international economy. Assessed by written exam: 2 hours, 80 marks, 33.3% of A Level
Paper 3: Economic principles and issues

What to do afterwards
Higher Education: There are many Economics and related degrees offered at a range of universities Apprenticeship: It combines work and learning, so you’ll be studying for a qualification while developing real world experience and earning a wage
Getting a job: If you choose to go straight into work, your A Level will be useful to show potential employers your skills and abilities

Reading around the subject
Economics textbooks, business/economics magazines and daily news.

Entry Requirements:
New GCSE Grading 5 and above in GCSE English and...

“Economics is a really tricky but interesting subject, and improves your understanding of financing and our economy in great details.”

Assessed by written exam: 2 hours, 80 marks, 33.3% of A Level